



WTW Confirms Change in Ownership of Al-Futtaim Willis

October 1, 2026

Regulatory approvals from the Central Bank of the UAE (United Arab Emirates) and the Central Bank of Bahrain complete the change in ownership of Al Futtaim Willis.

Complements broader regional expansion underway with growing presence in UAE and Saudi Arabia.

DUBAI, United Arab Emirates, Oct. 01, 2026 (GLOBE NEWSWIRE) -- WTW (NASDAQ: WTW), a leading global advisory, broking and solutions company, today confirmed regulatory approval for a change in the ownership of its longstanding joint venture, UAE-based Al-Futtaim Willis (AFW). Following Al-Futtaim's sale of its 51% stake in the joint venture, WTW will assume full control of the AFW business.

Pamela Thomson-Hall, Head of International at WTW, said: "WTW's investment strategy remains acutely focused on optimizing the company's portfolio globally and pursuing scaled and high-growth broking businesses. This investment will enable us to wholly manage our businesses in Dubai and Bahrain going forward. It further strengthens our strategy and enables us to provide clients in the UAE and wider region with better access to our specialist expertise and global placement capabilities. It also enhances our ability to serve our global benefit management clients through a more consistent delivery approach."

Head of WTW CEEMEA, Eleni Lykoudi, commented: "This change in ownership structure complements WTW's recent investments in the Kingdom of Saudi Arabia, where the company recently established insurance and reinsurance broking entities. The integration of AFW will allow our local, regional, and global clients to access WTW's entire portfolio, enhancing our value proposition in the market. All of this speaks to WTW's commitment to invest in the Middle East and our enhanced client service offering in the region."

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help organizations sharpen their strategy, enhance organizational resilience, motivate their workforce and maximize performance. Working shoulder to shoulder with our clients, we uncover opportunities for sustainable success—and provide perspective that moves you. Learn more at www.wtwco.com

Media Contacts

Jo Barrett jo.barrett@wtwco.com

Forward Looking Disclaimer

This document contains 'forward-looking statements' within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, which are intended to be covered by the safe harbors created by those laws. You can identify these statements and other forward-looking statements by words such as 'may', 'will', 'would', 'commit', 'anticipate', 'believe', 'estimate', 'expect', 'intend', 'plan', 'future', or similar words, expressions or the negative of such terms or other comparable terminology. These forward-looking statements include, but are not limited to, strategic plans and the future of our business, receipt of regulatory approvals and other statements that are not historical facts. Such statements are based upon the current beliefs and expectations of the Company's management and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. All forward-looking disclosure is speculative by its nature.

There are important risks, uncertainties, events and factors that could cause our actual results or performance to differ materially from those in the forward-looking statements contained in this document, including, but not limited to those described under "Risk Factors" in the Company's most recent 10-K filing and subsequent filings filed with the SEC. The foregoing list of factors is not exhaustive, and new factors may emerge from time to time that could also affect actual performance and results. Although we believe that the assumptions underlying our forward-looking statements are reasonable, any of these assumptions, and therefore also the forward-looking statements based on these assumptions, could themselves prove to be inaccurate. Given the significant uncertainties inherent in the forward-looking statements included in this document, our inclusion of this information is not a representation or guarantee by us that our objectives and plans will be achieved. Our forward-looking statements speak only as of the date made, and we will not update these forward-looking statements unless the securities laws require us to do so. With regard to these risks, uncertainties and assumptions, the forward-looking events discussed in this document may not occur, and we caution you against unduly relying on these forward-looking statements.

