

Willis Towers Watson

Willis Welcomes the Appointment of Nicolas Aubert to the Executive Committee and Board of LIIBA and to the LMG as a LIIBA Representative

July 13, 2015

LONDON, July 13, 2015 (GLOBE NEWSWIRE) -- Willis Group Holdings (NYSE:WSH), the global risk advisory, re/insurance broking and human capital and benefits firm, has today announced with immediate effect the appointment of Nicolas Aubert, Willis GB CEO, to the Executive Committee and Board of the London & International Insurance Brokers' Association (LIIBA). In addition, Aubert is appointed to the London Market Group (LMG) as a LIIBA representative.

Commenting on his appointments, Aubert said, "At a time of ever increasing competition and change in the London and international insurance and reinsurance markets, both LIIBA and LMG are critical to ensuring the \$60 billion premium London market remains the largest commercial insurance and reinsurance hub in the world. With a London heritage dating back to 1828, Willis has a long and proud history of supporting the London market, our recent investment in Miller being testament to our positive view of the long term prospects it has. Willis is absolutely committed to supporting the efforts of both LIIBA and LMG in ensuring that London remains the world's preferred insurance and reinsurance market. It is a privilege to have the opportunity to support the valuable work of both organisations.

Aubert continued: "Accelerating the drive towards modernisation of market processes and maintaining the highest professional standards of the 48,000 people employed in the London market are both critical to its long term success. With growing competition from emerging markets, it is essential that we maintain the momentum for reform and increased efficiency if London is to remain the global leader."

About Willis

Willis Group Holdings the global risk advisory, re/insurance broking and human capital and benefits firm. With roots dating to 1828, Willis operates today on every continent with more than 18,000 employees in over 400 offices. Willis offers its clients superior expertise, teamwork, innovation and market-leading products and professional services in risk management and transfer. Our experts rank among the world's leading authorities on analytics, modelling and mitigation strategies at the intersection of global commerce and extreme events. Find more information at our website, www.willis.com, our leadership journal, [Resilience](#), or our up-to-the-minute blog on breaking news, [WillisWire](#). Across geographies, industries and specialisms, Willis provides its local and multinational clients with resilience for a risky world.

About LIIBA

London & International Insurance Brokers' Association (LIIBA) represents the interests of Lloyd's insurance and reinsurance brokers operating in the London and international markets. Its origins can be traced back to 1910. LIIBA's mission is to ensure that London remains where the world wants to do business by improving its competitive position.

About LMG

London Market Group (LMG) is a senior market wide body with the primary function to act as champion of the modernisation agenda in the London Market. This remit extends to any area of market processes where the actions of one constituent party cannot be viewed in isolation from the effects they might have on any of the other constituents; subject to ensuring that the remit does not infringe any relevant competition law.

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