



Willis and AIG Launch Evergreen – a New Automatically Renewing Insurance Policy for Mid-Market Clients

September 1, 2015

LONDON, Sept. 01, 2015 (GLOBE NEWSWIRE) -- Willis Group Holdings (NYSE:WSH), the global risk advisory, re/insurance broking and human capital and benefits firm, and American International Group, Inc. (NYSE:AIG) have today announced the launch of Evergreen, an innovative, new approach to insurance that removes the need for annual policy renewal.

Evergreen is the first UK mid-market offering* with no renewal date that covers major insurance classes under one contract.

Developed by Willis in conjunction with and underwritten by AIG, the Evergreen contract continues indefinitely, reduces frictional costs and cuts out time consuming administration at renewal. Regular reviews ensure the correct level of protection is maintained at all time, complemented by risk management support.

The Evergreen policy also provides a six month cancellation clause, which gives clients greater flexibility and freedom compared to a traditional annual insurance policy that cannot be cancelled after inception.

Nicolas Aubert, CEO of Willis GB, said: "Evergreen is an evolution of the insurance policy and it represents real innovation in the way we service our mid-market clients. It provides all the benefits of standard insurance but removes the requirement for an annual renewal. In turn, this frees up time – for the client and their risk partner – to focus exclusively on understanding the business critical risk issues. Our clients are looking for solutions that add real value to their organisations. Evergreen does just that. It forms part of our commitment to offer our clients the best and most innovative solutions available that will build resilience so they can realise their ambitions."

Jacqueline McNamee, UK Managing Director of AIG, said: "This is a great example of how AIG delivers innovative solutions in partnership with brokers; adding a risk management proposition whilst simultaneously reducing the administrative costs associated with the annual renewal process is a fantastic, customer-centric idea. Not only does it deliver more value to the customer but it further strengthens their relationships with their broker and insurer by embedding the discipline of reviewing their insurance and risk management needs when change occurs not just for an annual renewal."

About Willis

Willis Group Holdings is a leading global risk advisory, re/insurance broking and human capital and benefits firm. With roots dating to 1828, Willis operates today on every continent with more than 18,000 employees in over 400 offices. Willis offers its clients superior expertise, teamwork, innovation and market-leading products and professional services in risk management and transfer. Our experts rank among the world's leading authorities on analytics, modelling and mitigation strategies at the intersection of global commerce and extreme events. Find more information at our website, www.willis.com, our leadership journal, [Resilience](#), or our up-to-the-minute blog on breaking news, [WillisWire](#). Across geographies, industries and specialisms, Willis provides its local and multinational clients with resilience for a risky world.

About AIG

American International Group, Inc. (AIG) is a leading international insurance organisation serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com

YouTube: www.youtube.com/aig

Twitter: @AIG_UK

LinkedIn: <http://www.linkedin.com/company/aig>

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. Products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Not all products and services are available in every jurisdiction, and insurance coverage is governed by the actual terms & conditions of insurance set out in the policy or in the insurance contract. Certain products and services may be provided by independent third parties. Insurance products may be

distributed through affiliated or unaffiliated entities. In Europe, the principal insurance provider is AIG Europe Limited.

**Mid-market is defined in this context as companies that spend between £200k and £1.5m on insurance.*

Contact: □

Media: □

Nathan Hambrook-Skinner

+ 44 2031 248 716

Email: nathan.hambrook-skinner@willis.com

Investors: □

Peter Poillon

+1 212 915 8084

Email: Peter.Poillon@willis.com

The logo for Willis, featuring the word "Willis" in a bold, blue, sans-serif font.

Willis Group Holdings