



Towers Watson Releases Updated Software for Life Insurers

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Enhancements to U.S. Library will help insurers validate and transform their data more efficiently

ARLINGTON, Va.--(BUSINESS WIRE)--Sep. 22, 2015-- Global professional services company Towers Watson (NASDAQ:TW) has released RiskAgility FM U.S. Library applications version 3.0. This latest version of the financial modeling solution includes regulatory updates (AG 48 and NY 147 Amendment 5); new features for universal life, including multiple reinsurance treaties; significant improvements in GAAP functionality; and enhancements that allow the publishing of U.S. Library applications to Towers Watson Unify, a workflow platform providing integration, automation and governance for all parts of the risk modeling process.

“RiskAgility FM U.S. Library applications version 3.0 strengthens our value proposition across the U.S. insurance market,” said Elinor Friedman, managing director, Risk Consulting and Software in the Americas, Towers Watson. “This updated version provides more extensive built-in functionality to support the modeling of features common to U.S. life, health and annuity products.”

The U.S. Library applications enable insurers to quickly implement robust financial models that provide financial analytics required by internal management, regulators and rating agencies in a timely fashion with greater accuracy and precision. In addition, the applications can be customized by insurers to accommodate company-specific features within a controlled development environment.

About Towers Watson

Towers Watson (NASDAQ: TW) is a leading global professional services company that helps organizations improve performance through effective people, risk and financial management. With 16,000 associates around the world, the company offers consulting, technology and solutions in the areas of benefits, talent management, rewards, and risk and capital management. Learn more at towerswatson.com.



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