



## Willis Towers Watson Prices Offering of \$1 Billion of Senior Notes

March 17, 2016

ARLINGTON, Va. and LONDON, March 17, 2016 (GLOBE NEWSWIRE) -- Willis Towers Watson Public Limited Company (NASDAQ:WLTW) ("Willis Towers Watson"), today announced pricing of a registered offering by Trinity Acquisition plc ("Trinity"), an indirect wholly-owned subsidiary of Willis Towers Watson, of Trinity's \$450 million aggregate principal amount of 3.500% senior unsecured notes due September 15, 2021 (the "2021 Notes") and \$550 million aggregate principal amount of 4.400% senior unsecured notes due March 15, 2026 (the "2026 Notes," and together with the 2021 Notes, the "New Notes"). Payment of principal and interest on the New Notes will be fully and unconditionally guaranteed by Willis Towers Watson, and certain direct and indirect subsidiary entities of Willis Towers Watson. Willis Towers Watson expects the offering to close on March 22, 2016, subject to customary closing conditions.

Trinity intends to use the net proceeds of the offering to repay amounts under Willis Towers Watson's revolving credit facility and bridge loan facility. The joint book-running managers for the offering of the New Notes are J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, SunTrust Robinson Humphrey, Inc., Barclays Capital Inc. and Wells Fargo Securities, LLC.

The offering was made pursuant to an effective shelf registration statement on file with the Securities and Exchange Commission. The offering may be made only by means of a prospectus supplement and accompanying prospectus. Interested parties may obtain copies of the prospectus and prospectus supplement by calling J.P. Morgan Securities LLC, collect at 1-212-834-4533 or Merrill Lynch, Pierce, Fenner & Smith Incorporated, toll-free at 1-800-294-1322 or SunTrust Robinson Humphrey, Inc., toll free at 1-800-685-4786. This press release does not constitute an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities. No offer, solicitation, purchase or sale will be made in any jurisdiction in which such an offer, solicitation, or sale would be unlawful.

### About Willis Towers Watson

Willis Towers Watson (NASDAQ:WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 39,000 employees in more than 120 countries. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas — the dynamic formula that drives business performance. Together, we unlock potential.

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