



Willis Towers Watson Prices Offering of €540,000,000 of Senior Notes

May 19, 2016

ARLINGTON, Va. and LONDON, May 19, 2016 (GLOBE NEWSWIRE) -- Willis Towers Watson Public Limited Company (NASDAQ:WLTW) ("Willis Towers Watson"), today announced pricing of a registered offering by Trinity Acquisition plc ("Trinity"), an indirect wholly-owned subsidiary of Willis Towers Watson, of Trinity's €540,000,000 million aggregate principal amount of 2.125% senior unsecured notes due 2022. Payment of principal and interest on the notes will be fully and unconditionally guaranteed by Willis Towers Watson, and certain direct and indirect subsidiary entities of Willis Towers Watson. Willis Towers Watson expects the offering to close on May 26, 2016, subject to customary closing conditions.

Trinity intends to use the net proceeds of the offering, together with existing cash resources, to repay amounts under Willis Towers Watson's bridge loan facility. The joint book-running managers for the offering of the notes are Barclays Bank PLC, HSBC Bank plc, Wells Fargo Securities International Limited, J.P. Morgan Securities plc and Mitsubishi UFJ Securities International plc. The co-managers for the offering of the notes are Bank Of Montreal, London Branch, Citigroup Global Markets Limited, Lloyds Bank plc and The Royal Bank of Scotland plc.

The offering was made pursuant to an effective shelf registration statement on file with the Securities and Exchange Commission. The offering may be made only by means of a prospectus supplement and accompanying prospectus. Interested parties may obtain copies of the prospectus and prospectus supplement by calling Barclays Bank PLC, toll-free at 1-888-603-5847 or HSBC Bank plc, toll-free at 1-866-811-8049 or Wells Fargo Securities International Limited, at +44 (0)20 7149 8481. This press release does not constitute an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities. No offer, solicitation, purchase or sale will be made in any jurisdiction in which such an offer, solicitation, or sale would be unlawful.

About Willis Towers Watson

Willis Towers Watson (NASDAQ:WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 39,000 employees in more than 120 countries. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas — the dynamic formula that drives business performance. Together, we unlock potential.

INVESTORS ☐

Aida Sukys | +1 703 258 8033 | aida.sukys@willistowerswatson.com

WillisTowersWatson 

Willis Towers Watson Public Limited Company