FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(n) of the Investment Company Act of 1940							
Krauze Vic	2. Date of Event Requiring States Month/Day/Yea 12/03/2010	ment	3. Issuer Name and Ticker or Trading Symbol WILLIS GROUP HOLDINGS PLC [WSH]				
(Last) (First) (Middle) C/O WILLIS GROUP HOLDINGS PLC			Relationship of Reporting Perso (Check all applicable) Director Officer (civic title)	10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)	
51 LIME STREET (Street) LONDON, X0 EC3M 7DQ			X Officer (give title below) CEO, Willis North A	Other (spe below) America	6. I App	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
ENGLAND (City) (State) (Zip)						Reporting P	erson
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ((Instr. 5)	ct (D) (Inst		Beneficial Ownership
Ordinary Shares, nominal value \$0.000115 per share			18,581.1166 ⁽¹⁾	D			
Ordinary Shares, nominal value \$0.000115 per share			2,512	I	Held by the The Theresa L. Krauze Revocable Trust		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable an Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	on Title	Amount or Number of Shares	Price of Derivative Security	or Indirect (I) (Instr. 5)	
Option	05/05/2011 ⁽²⁾	05/05/201	Ordinary Shares, nominal value \$0.000115 per share	40,000	26.17	D	
Option	06/20/2008 ⁽³⁾	06/20/201	Ordinary Shares, nominal value \$0.000115 per share	50,000	32.78	D	
Option	09/22/2009	09/22/201	Ordinary Shares, nominal value \$0.000115 per share	26	36.6	D	
Option	05/06/2011 ⁽⁴⁾	05/06/201	Ordinary Shares, nominal value \$0.000115 per share	16,666	37.06	D	
Option	01/01/2005	03/19/200	Ordinary Shares, nominal value \$0.000115 per share	25,000	38.06	D	
Option	11/05/2009 ⁽⁵⁾	11/05/201	Ordinary Shares, nominal value \$0.000115 per share	50,000	39.96	D	

Explanation of Responses:

- 1. Includes an aggregate of 10,813 restricted share units which represent the right to receive ordinary shares, par value \$0.000115 per share, of Willis Group Holdings Public Limited Company subject to certain vesting requirements.
- 2. Option granted May 5, 2009 over 40,000 shares. Shares subject to the option become exercisable in four equal tranches from the second to fifth anniversaries of the grant date.
- 3. Option granted June 20, 2006 over 50,000 shares. Shares subject to the option become exercisable in four equal tranches from the second to fifth anniversaries of the grant date.
- 4. Option granted May 6, 2008 over 50,000 shares. Shares subject to the option become earned performance shares in equal tranches subject to the achievement of financial performance targets in 2008, 2009 and 2010. The amount reported above reflects the achievement of the 2008 financial peformance target and shall become exercisable 50% on the third anniversary of the grant date and 25% on each of the fourth and fifth anniversaries of the grant date.
- 5. Option granted November 5, 2007 over 50,000 shares. Shares subject to the option become exercisable in four equal tranches from the second to fifth anniversaries of the grant date.

12/10/2010 /s/ Victor P. Krauze

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.