

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|--|--|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person* LONDON CHRISTOPHER M <hr/> (Last) (First) (Middle) C/O WILLIS GROUP HOLDINGS LIMITED 10 TRINITY SQUARE <hr/> (Street) LONDON X0 EC3P3AX <hr/> (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol WILLIS GROUP HOLDINGS LTD [WSH] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) COO Global Specialties | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/09/2005 | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| COMMON STOCK | 12/09/2005 | | X | | 180,000 | A | \$3.5108 ⁽¹⁾ | 236,263 | D | |
| COMMON STOCK | 12/09/2005 | | D | | 83,765 | D | \$37.3046 | 152,498 | D | |
| COMMON STOCK | 12/09/2005 | | X | | 4,130 | A | \$1.7554 ⁽²⁾ | 156,628 | D | |
| COMMON STOCK | 12/12/2005 | | D | | 58,084 | D | \$37.1277 | 98,544 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| COMMON STOCK | \$3.5108 ⁽¹⁾ | 12/09/2005 | | X | | 100,000 | | 12/18/2004 | 12/17/2008 | COMMON | 100,000 | \$3.5108 | 159,425 | D | |
| COMMON STOCK | \$3.5108 ⁽¹⁾ | 12/09/2005 | | X | | 80,000 | | 12/18/2004 | 12/17/2008 | COMMON | 80,000 | \$3.5108 | 79,425 | D | |
| COMMON STOCK | \$1.7554 | 12/09/2005 | | X | | 4,130 | | 02/27/2005 | 08/27/2008 | COMMON | 4,130 | \$1.7554 | 75,295 | D | |

Explanation of Responses:

- Option exercise price was (pound) 2.00 being the Sterling equivalent at the time of the grant
- Option exercise price was (pound) 1 in aggregate, being the Sterling equivalent at the time of the grant

W.P. Bowden Jr. as Attorney for Christopher M London 12/13/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.