FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hess Carl Aaron</u>						er Name <b>an</b> LIS TO					(Check	5. Relationship of Reporting (Check all applicable) Director X Officer (give title			Person(s) to Issuer  10% Owner  Other (specify			
(Last) (First) (Middle) C/O WILLIS GROUP LIMITED 51 LIME STREET					3. Date of Earliest Transaction (Month/Day/Year) 01/11/2019									below)		of IRF	below)	Jeeny
(Street) LONDON X0 EC3M 7DQ				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			0	. Transa ate Month/D		Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Following		6. Own Form: (D) or I (I) (Inst	Direct I ndirect E r. 4) (	7. Nature of Indirect Beneficial Ownership
								Co	ode V	/ Amount		t (A) or (D)	Price	Reported Transaction (Instr. 3 and	n(s) I 4)		(	nstr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A Disposed of (D) (Instr. 3, and 5)	Expira	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerci	isable	Exp	iration	Title	Amount or Number of Shares		(Instr. 4)			
Restricted Share Unit	(1)	01/11/2019		A		61.2249 <sup>(2)</sup>		(1)		(1)		Ordinary Shares, nominal value \$0.000304635 per share	Shares, nominal value 60.000304635 61.2249		3,212.	3043	D	
Restricted Share Unit	(1)	01/11/2019		A		35.7146 <sup>(3)</sup>		(1)			Ordinary Shares, nominal value \$0.000304635		35.7146	\$0	3,248.0	189 <sup>(4)</sup>	D	

## **Explanation of Responses:**

- 1. Restricted share units settle for Ordinary Shares, nominal value \$0.000304635 per share, on a 1:1 basis 6 months after the reporting person's termination date.
- 2. Includes restricted share units acquired pursuant to the participant's deferral election under the Willis Towers Watson Non-Qualified Deferred Savings Plan for US Employees (the "Plan").
- 3. Includes restricted share units acquired pursuant to the Company's matching contribution on the participant's deferral election pursuant to the terms of the Plan and credited to the participant's account in the form of restricted share units under the Plan.
- 4. Reflects a cumulative adjustment of -16.0998 shares to correct administrative errors.

/s/ Carl A. Hess by Elaine Wiggins, Attorney-in-Fact (power of attorney previously

01/15/2019

filed)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.